

Press release

# Scan Global Logistics completes the acquisition of Foppiani Shipping & Logistics establishing presence in Italy

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Scan Global Logistics' (SGL) growth journey continues with the acquisition of Foppiani Shipping & Logistics, an Italian freight forwarder with a head office in Prato. With the acquisition, SGL brings 'Uncomplicate Your World' to the eighth-largest economy in the world and the third-largest economy in the European Union for the first time. Foppiani, founded in 2007, is an independent freight forwarder focusing on customers in fashion and retail, automotive and a variety of other sectors.

**Copenhagen, 4 June 2024:** After the approval of Italian Competition Authorities, Scan Global Logistics has completed the acquisition of Foppiani Shipping & Logistics in Italy. Foppiani, headquartered in Prato, employing more than 160 people, generates yearly revenue of EUR 115m and have multiple locations in Italy as well as subsidiaries in Asia and USA. Foppiani offers diverse services in air and ocean freight with regular routings to some of the key markets for SGL.

Allan Melgaard, Global CEO SGL, says: *'Italy has been a priority for SGL for some time, and we are thrilled to welcome Foppiani to the family. It was evident from the first meeting that there was a 'meeting of the minds' when it comes to entrepreneurship, customer focus and focus on employees. Italy represents tremendous opportunity in several sectors, and we firmly believe that Foppiani is the right platform to further grow our business, both with existing and new customers.'*

Enrico Rossi & Paolo Cavicchi, the owners of Foppiani, explains on their behalf: *"Our customers and employees are the main reason for our success, and with SGL we have found a company that shares our approach to business and life. And with SGL's global presence and services, we can further expand our reach to service our customers in even better."*

## Strengthening new and existing markets

In the last few years, SGL has expanded rapidly in Europe with new entries into Portugal, Romania, Switzerland and Ukraine. Establishing a presence in Italy to support the growth journey has been a goal for some time to complete SGL's presence in the largest economies in Europe.

Foppiani's strong market position will provide SGL with a solid foundation to further develop the Italian market and key trade lanes.

The airfreight product to the US, with highly specialised solutions that caters to the Italian-made fashion and retail industry, will complement SGL's current product offerings in the Trans-Atlantic trade.

Foppiani also holds a strong position with major Italian automotive manufacturers, and combined with SGL's unique solutions in the Automotive Special Logistics market, will bring new commercial opportunities for new and existing customers.

Besides Italy, Foppiani has own offices in China, Hong Kong, Japan, Singapore, South Korea and USA. The entire organisation stays on board with SGL and will continue to service customers in the same customer-centric manner as before.

## About Scan Global Logistics

Scan Global Logistics has a defined purpose of uncomplicating the world of logistics every day. As a full-service logistics provider, the company has a global track record to prove it. SGL offers end-to-end logistics solutions with a broad range of services across air, ocean, rail, road, warehousing or any combination thereof.

Deeply rooted in the company's DNA is a 'can-do-attitude' to see every challenge as an opportunity to do more, better, and learn. With a global network spanning six continents and over 3600 employees across +180 offices, the company works closely together to offer worldwide customised solutions. While doing so, SGL insists on creating a meaningful workplace rooted in the company's guiding virtues of Respect, Integrity, Entrepreneurship and Fun. For further information, visit [www.scangl.com](http://www.scangl.com) and [LinkedIn](https://www.linkedin.com/company/scangl).

## About Foppiani

Foppiani Shipping & Logistics is a leading Italian freight forwarder headquartered in Prato, specialising in air and ocean freight services for fashion, furniture, high-end Italian products and automotive sectors. Foppiani Shipping & Logistics generates yearly revenue of EUR 115m.

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