

Scan Global Logistics successfully raises DKK 375 million in a senior secured bond

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On June 17, Scan Global Logistics Holding ApS (“Scan Global”) successfully placed a DKK 375 million senior secured bond loan. The bonds, maturing in 2018, will bear a floating coupon of 3 months Cibor +7.00% (paid quarterly). The proceeds from the bond issue will be used to refinance existing debt. The bonds will be listed on NASDAQ within one year from the issue date.

The transaction was well received by the market, as evidenced by strong demand for the bonds and significant participation from primarily Danish and Swedish investor universe. Altogether, around 30 investors, both institutional and private, participated in the issue.

“With this financing solution in place, Scan Global achieves a more efficient and flexible capital structure in order to further develop the business going forward and obtaining bond finance in such short time reflects the great trust in Scan Global as one of the leading Nordic players in the global freight forwarding market. The transaction empowers our management team to continue developing Scan Global and enhance our position in the global freight forwarding market” says Henrik von Sydow, former CEO of Scan Global Logistics.

Pareto Securities acted as Sole Bookrunner in connection with the bond issue.

For more information, please contact CFO, Lars Olsen.

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