

Company announcement from SGL Group ApS

11 July 2024

Company announcement no. 17

Acquisition of Blu Logistics Brasil

Today, SGL Group ApS has through its wholly-owned subsidiary Scan Global Logistics A/S signed an agreement to acquire 100% of the shares in Blu Logistics Brasil Transportes Internacionais LTDA.

Blu Logistics Brasil is a leading Brazilian freight forwarder headquartered in Sao Paulo, specializing in air and ocean freight services with adjacent offerings including custom clearance, truckload and cabotage. Blu Logistics Brasil generated yearly revenue of approximately BRL 570m in 2023.

The acquisition of Blu Logistics Brasil provides SGL Group with an operational platform in Brazil which enables SGL Group to establish its strategic presence in Brazil, and gives SGL Group a strategic platform to scale the business and expand its global presence to the benefit of customers. Most importantly, Blu Logistics Brasil will bring additional human capital with comprehensive industry knowledge and niche experience; people with a perfect match to SGL Group's DNA and culture.

The transaction is subject to anti-trust approval from Brazilian authorities, and closing is expected during Q3 2024.

For further information, please contact:

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This information is information that SGL Group ApS is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned persons at 21:00 CET on 11 July 2024.