

Press release

## Scan Global Logistics acquires the logistics service provider Airlog Group

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Scan Global Logistics is pleased to announce it has entered into an agreement to acquire 100% of the Swedish based freight forwarder Airlog Group AB (“Airlog”).

Airlog is a full-service freight forwarder with offices in Sweden and Denmark focusing on small to mid-sized customers. Airlog has established a solid position in air and ocean freight in Denmark and Sweden by leveraging its extensive network of global partners. In 2015, Airlog generated sales of SEK 417 million.

Scan Global Logistics is a global freight forwarder with a strong presence in the Nordics, Asia and US, the acquisition represents a strategic step in the Group’s ambition to increase its presence in the Nordic markets in general and Sweden in particular.

“With this acquisition we establish an even stronger position as one of the leading freight forwarders in the Nordic market. Airlog is a perfect fit with their complementary business model and customer centric approach. Airlog has demonstrated impressive growth in their core air and ocean freight activities, as well as launching a successful entry into the express market. This provides a perfect platform to strengthen our services throughout our global network, and will further enhance our position as the preferred freight forwarder in the Nordic markets”, says Jesper Nielsen, CEO of Scan Global Logistics. “On behalf of Airlog’s employees, customers and management we are very pleased to become part of the Scan Global Logistics Group. We are convinced that this will enable us to continue servicing our customers and utilize our combined strengths in order to grow and to differentiate ourselves positively in the future market place”, says Johan Rosenkvist, CEO Airlog Group.

Completion of the transaction is subject to regulatory approval and closing of the acquisition is expected in Q1 2017.

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